

Coolair Management Company Limited

Registered number: 07471434

Directors' report and unaudited financial statements

For the year ended 31 December 2014

COOLAIR MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS

J J Otterson
H Sharratt
A A Garstang
N Gibbard
S Valentine
M Garstang

REGISTERED NUMBER

07471434

REGISTERED OFFICE

Coolair House
Globe Lane
Broadway
Dukinfield
SK16 4UJ

ACCOUNTANTS

Mazars LLP
Chartered Accountants
The Lexicon
10/12 Mount Street
Manchester
M2 5NT

BANKERS

National Westminster Bank plc
1 Spinningfields Square
Deansgate
Manchester
M3 3AP

COOLAIR MANAGEMENT COMPANY LIMITED

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COOLAIR MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT *FOR THE YEAR ENDED 31 DECEMBER 2014*

The directors present their report and the financial statements for the year ended 31 December 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of a holding company.

DIRECTORS

The directors who served during the year were:

J J Otterson
H Sharratt
A A Garstang
N Gibbard
S Valentine
M Garstang

This report was approved by the board and signed on its behalf.

.....
H Sharratt
Director

Date:

COOLAIR MANAGEMENT COMPANY LIMITED

Registered number: 07471434

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2014

The company has not traded during the year. During the year, the company received no income and incurred no expenditure and therefore made neither Profit nor Loss.

BALANCE SHEET AS AT 31 DECEMBER 2014

	Note	2014 £	2013 £
Fixed assets			
Investments	2	2,225,842	2,225,842
Current assets			
Debtors	3	1,000	1,000
Net assets		<u>2,226,842</u>	<u>2,226,842</u>
Capital and reserves			
Called up share capital	4	100	100
Share premium account		<u>2,226,742</u>	<u>2,226,742</u>
Shareholders' funds	5	<u>2,226,842</u>	<u>2,226,842</u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
H Sharratt
Director

Date:

The notes on pages 3 to 4 form part of these financial statements.

COOLAIR MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. Fixed asset investments

	Investment in subsidiary company £
Cost or valuation	
At 1 January 2014 and 31 December 2014	2,225,842
Net book value	
At 31 December 2014	2,225,842
At 31 December 2013	2,225,842

Coolair Management Company Limited owns 100% of the share capital of Coolair Equipment Limited, a company incorporated in England and Wales. The principal activity of the subsidiary is the supply of air conditioning equipment and allied products.

3. Debtors

	2014 £	2013 £
Other debtors	1,000	1,000

4. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £0.01 each	100	100

COOLAIR MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

5. Reconciliation of movement in shareholders' funds

	2014 £	2013 £
Shareholders' funds at 1 January 2014 and 31 December 2014	2,226,842	2,226,842

6. Ultimate parent undertaking and controlling party

The immediate and ultimate parent is Generation Two Limited, a company incorporated in England and Wales, who hold 100% of the share capital of Coolair Management Company Limited. Copies of the ultimate parent company accounts are available from Companies House, Crown Way, Maindy, Cardiff.