

Coolair Management Company Limited

Registered number: 07471434

Abbreviated accounts

For the period ended 31 December 2013

COOLAIR MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS

J J Otterson
H Sharratt
A A Garstang
N Gibbard
S Valentine (appointed 15 January 2013)
M Garstang

REGISTERED NUMBER

07471434

REGISTERED OFFICE

Coolair House
Globe Lane
Broadway
Dukinfield
SK16 4UJ

INDEPENDENT AUDITORS

Mazars LLP
Chartered Accountants & Statutory Auditors
The Lexicon
10/12 Mount Street
Manchester
M2 5NT

BANKERS

National Westminster Bank plc
Deansgate
Manchester
M3 3AP

COOLAIR MANAGEMENT COMPANY LIMITED

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COOLAIR MANAGEMENT COMPANY LIMITED

STRATEGIC REPORT *FOR THE PERIOD ENDED 31 DECEMBER 2013*

BUSINESS REVIEW

Incorporated in December 2010 the company is the non-trading parent company of Coolair Equipment Limited. There remain no plans for the company to trade in the future.

This report was approved by the board on

and signed on its behalf.

.....
H Sharratt
Director

COOLAIR MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2013

The directors present their report and the financial statements for the period ended 31 December 2013.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of a holding company.

DIRECTORS

The directors who served during the period were:

J J Otterson
H Sharratt
A A Garstang
N Gibbard
S Valentine (appointed 15 January 2013)
M Garstang

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

COOLAIR MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT *FOR THE PERIOD ENDED 31 DECEMBER 2013*

This report was approved by the board and signed on its behalf.

.....
H Sharratt
Director

Date:

COOLAIR MANAGEMENT COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO COOLAIR MANAGEMENT COMPANY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 5 to 7 together with the financial statements of Coolair Management Company Limited for the period ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 445 of the Companies Act 2006.

It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you. This report, including our opinion, has been prepared for and only for the company's members as a body. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our work, for this report, or for the opinions we have formed.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

The scope of our work for the purpose of this report does not include examining events occurring after the date of our Auditors' report on the full financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Neil Barton (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditors

The Lexicon
10/12 Mount Street
Manchester
M2 5NT

Date:

COOLAIR MANAGEMENT COMPANY LIMITED

Registered number: 07471434

ABBREVIATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2013

The company has not traded during the year. During the year, the company received no income and incurred no expenditure and therefore made neither Profit nor Loss.

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2013

	Note	2013 £	2012 £
Fixed assets			
Investments	2	2,225,842	2,225,842
Current assets			
Debtors	3	1,000	1,000
Net assets		<u>2,226,842</u>	<u>2,226,842</u>
Capital and reserves			
Called up share capital	4	100	100
Share premium account		<u>2,226,742</u>	<u>2,226,742</u>
Shareholders' funds	5	<u>2,226,842</u>	<u>2,226,842</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of section 445(3) of the Companies Act 2006 relating to medium-sized companies, were approved and authorised for issue by the board and were signed on its behalf by:

.....
H Sharratt
Director

Date:

The notes on pages 6 to 7 form part of these financial statements.

COOLAIR MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. Fixed asset investments

	Investment in subsidiary company £
Cost or valuation	
At 1 January 2013 and 31 December 2013	2,225,842
Net book value	
At 31 December 2013	2,225,842
At 31 December 2012	2,225,842

3. Debtors

	2013 £	2012 £
Other debtors	1,000	1,000

4. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £0.01 each	100	100

COOLAIR MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2013

5. Reconciliation of movement in shareholders' funds

	2013 £	2012 £
Opening shareholders' funds	2,226,842	2,226,842
Profit for the financial period	-	1,700,000
Dividends (Note 6)	-	(1,700,000)
	<hr/>	<hr/>
Closing shareholders' funds	<u>2,226,842</u>	<u>2,226,842</u>

6. Dividends

	2013 £	2012 £
Dividends paid on equity capital	-	1,700,000
	<hr/>	<hr/>

7. Ultimate parent undertaking and controlling party

The immediate and ultimate parent is Generation Two Limited, a company incorporated in England and Wales, who hold 100% of the share capital of Coolair Management Company Limited. Copies of the ultimate parent company accounts are available from Companies House, Crown Way, Maindy, Cardiff.